

Start-up-Barometer Europe

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Design of the study



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- ▶ The EY Start-up Barometer has been published since 2014 and every six months since 2015.
 - ▶ Sources: Press releases from start-ups or investors, press coverage, VentureSource
 - ▶ The present study is largely limited to start-ups that are not older than eight years, with the exception of companies whose founding year is unknown or which continue to be regarded as start-ups despite a higher age in the public perception.
 - ▶ All currency translations based on average exchange rates against the euro in the first or second half of 2018, depending on the closing date of the financing round

Investment boom: Deal volume rises sharply in the first half of 2019

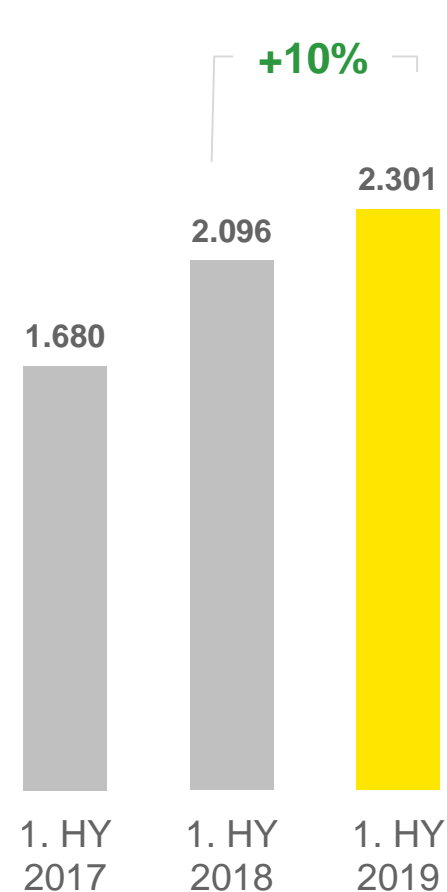


Investments in European Start-ups

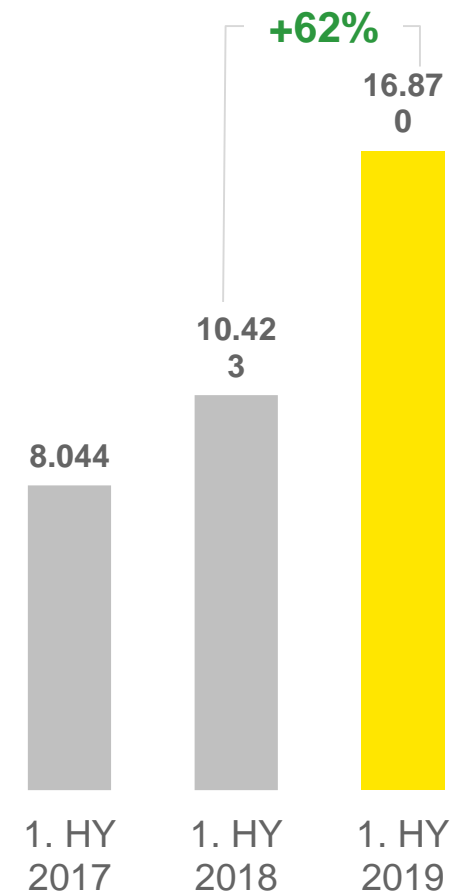
First half of each year,
Number and amount of financing rounds

- ▶ Across Europe, the number of investments in the first half of 2019 rose by ten percent year-on-year to a total of around 2,300 deals
- ▶ The total value of these investments even rose excursive: In the first half of 2019, investments totaling almost 16.9 billion euros were registered throughout Europe, 62 percent more than in the same period of the previous year.

Number



Amount in millionen euros



European start-up scene records strongest half-year in its history

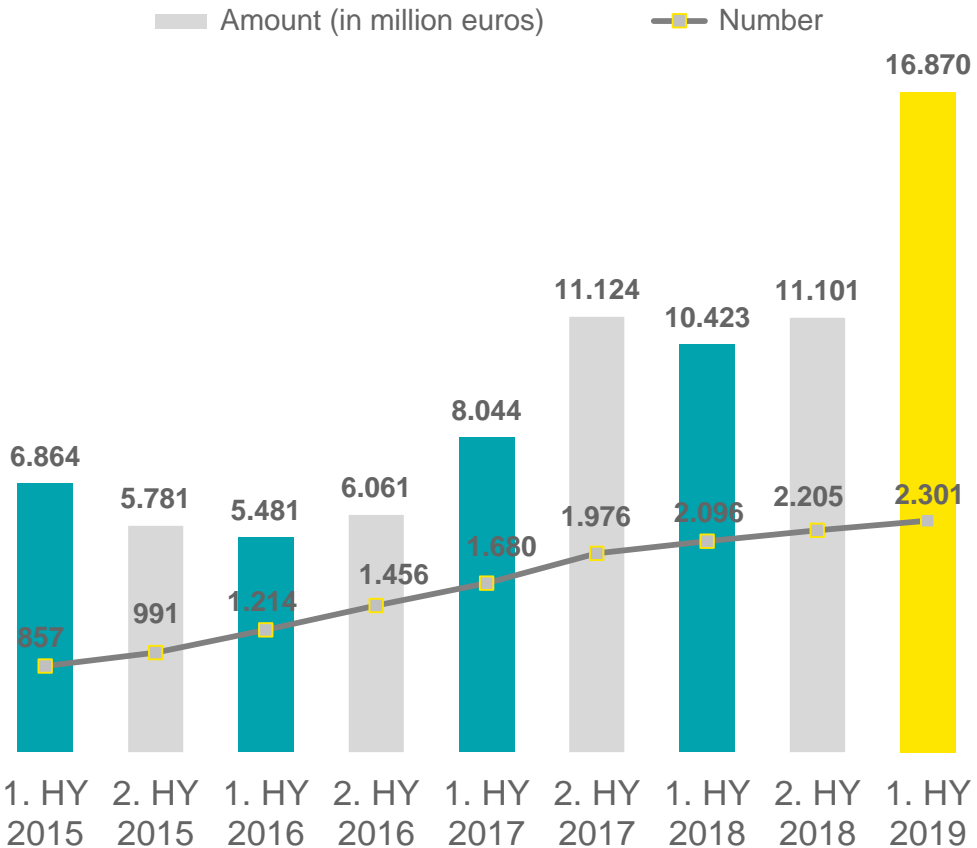


Investments in European Start-ups, 2015 to 2019

Number and Amount (in millionen euros)

Number and Amount of financing rounds in Europe per half year

- ▶ In terms of both the number of deals and the total volume, the first half of 2019 was the strongest half-year in the European start-up history.
- ▶ With a total financing volume of almost EUR 16.9 billion, 78 percent of the total annual volume of 2018 was already reached in the first six months of this year, which in turn marked an all-time high.



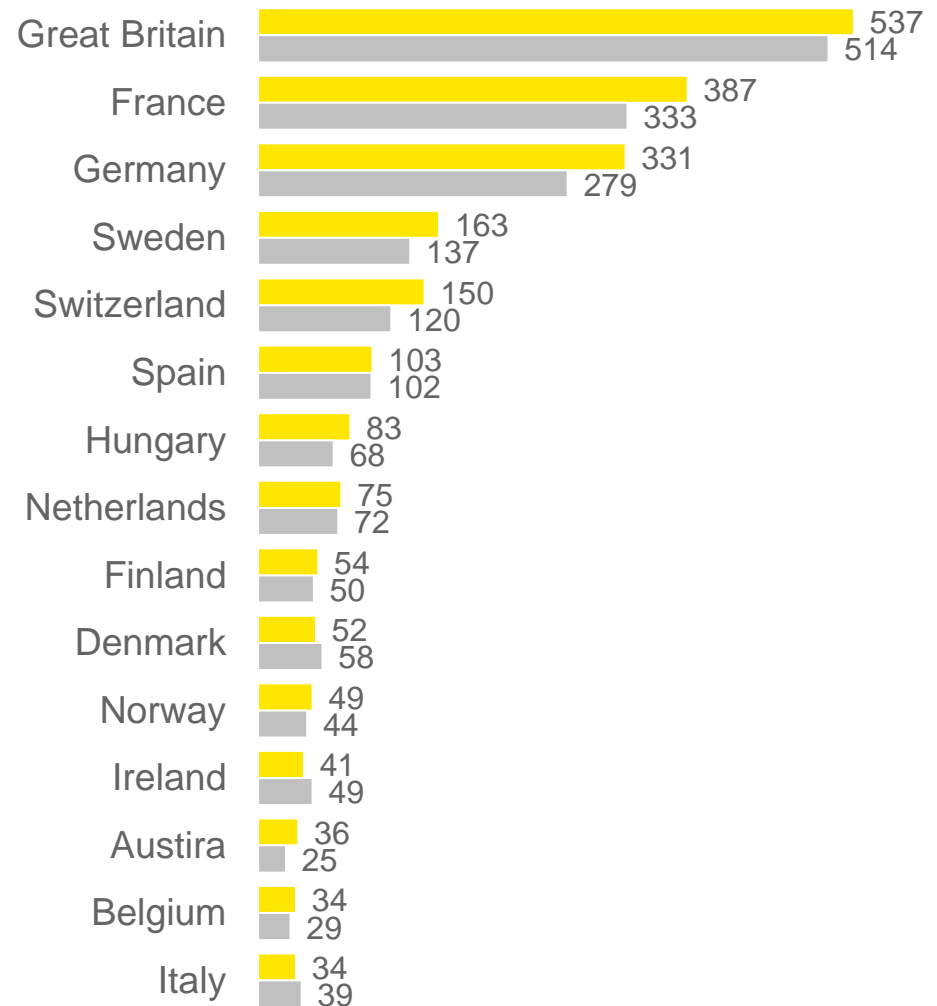
Great Britain clearly ahead of France and Germany in number of financing rounds



Investments in European Start-ups

First half of each year,
Number and amount of financing rounds

- ▶ In nine of the top 10 markets in Europe, the number of deals increased compared to the same period last year. Denmark was the only country in the top 10 to record a slight decrease in the number of deals.
- ▶ Most start-up financing in the first half of 2019 was in the UK, followed by France and Germany.
- ▶ In the UK, the number of deals rose by 4 per cent year-on-year, in France by 16 per cent and in Germany by 19 per cent.



■ 1. HY 2019 ■ 1. HY 2018

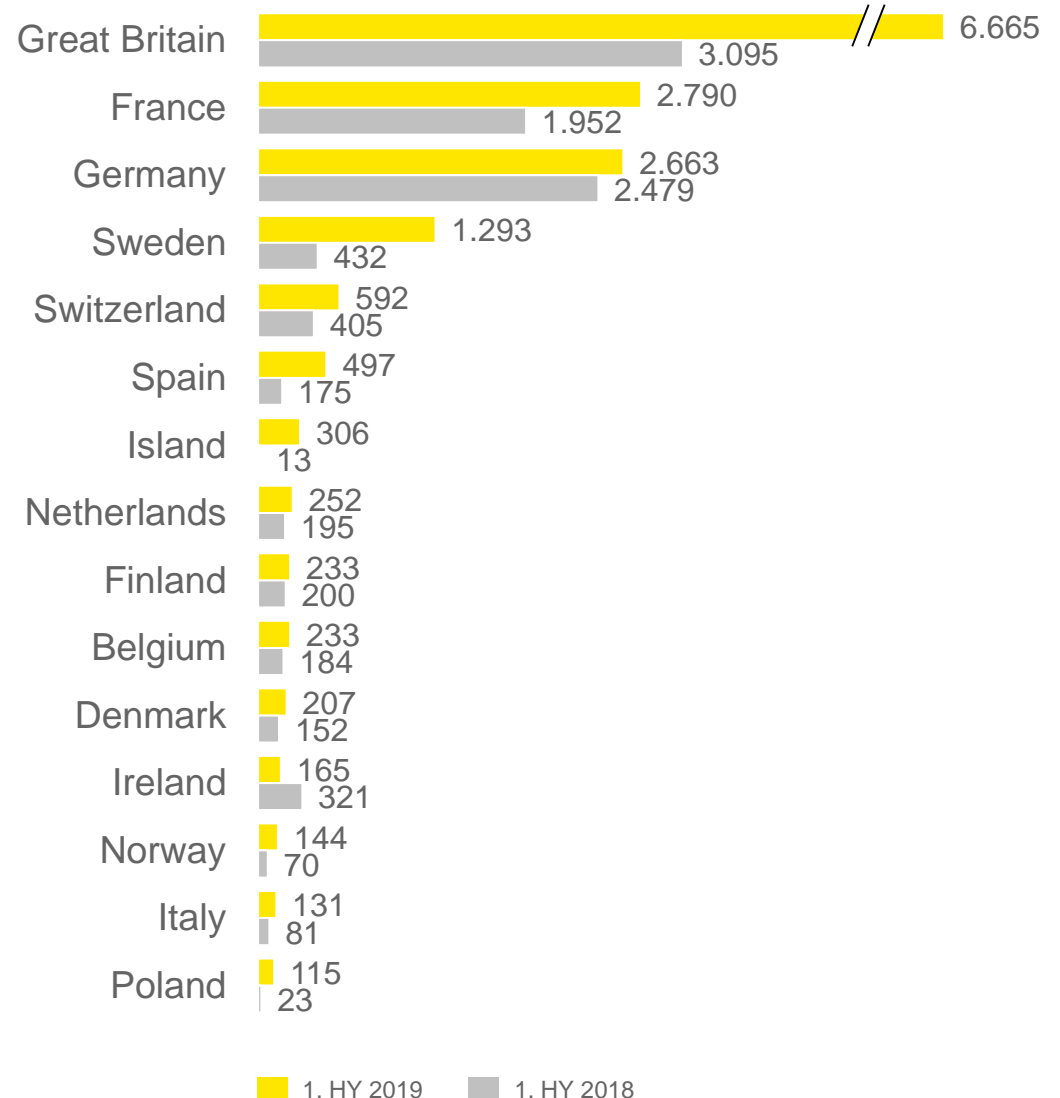
Great Britain also leads in deal volume - Germany ranks third place



Investments in European Start-ups

First half of each year,
Investment volume in million euros

- ▶ In terms of investment volume, Great Britain is the undisputed leader: in the first half of 2019, venture capital investments in start-ups amounting to almost 6.7 billion euros were made, which corresponds to around 40 percent of the total European financing volume.
- ▶ With almost 2.7 billion euros, Germany ranks third behind France with an investment volume of almost 2.8 billion euros.



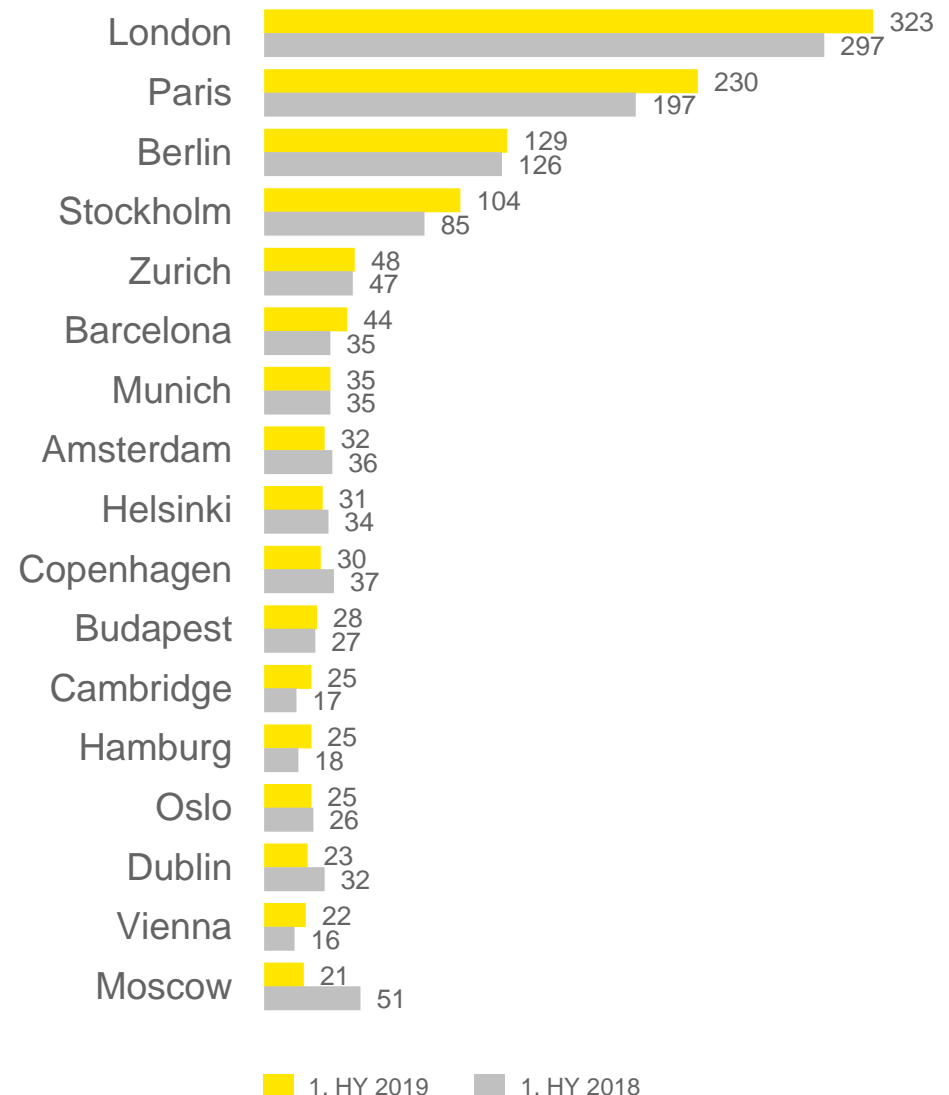
City ranking: London clearly ahead of Paris and Berlin in number of deals



Investments in European Start-ups

First half of each year,
Number of financing rounds in European cities

- ▶ London, Berlin and Paris remain the hotspots of the European start-up scene: Around three out of ten financing rounds in European start-ups were recorded in these three metropolises. Stockholm was recently ranked fourth.
- ▶ In addition to Berlin, Munich ranks seventh as the second German city in the top 10 in Europe. Hamburg ranks 13th with 25 financing rounds.



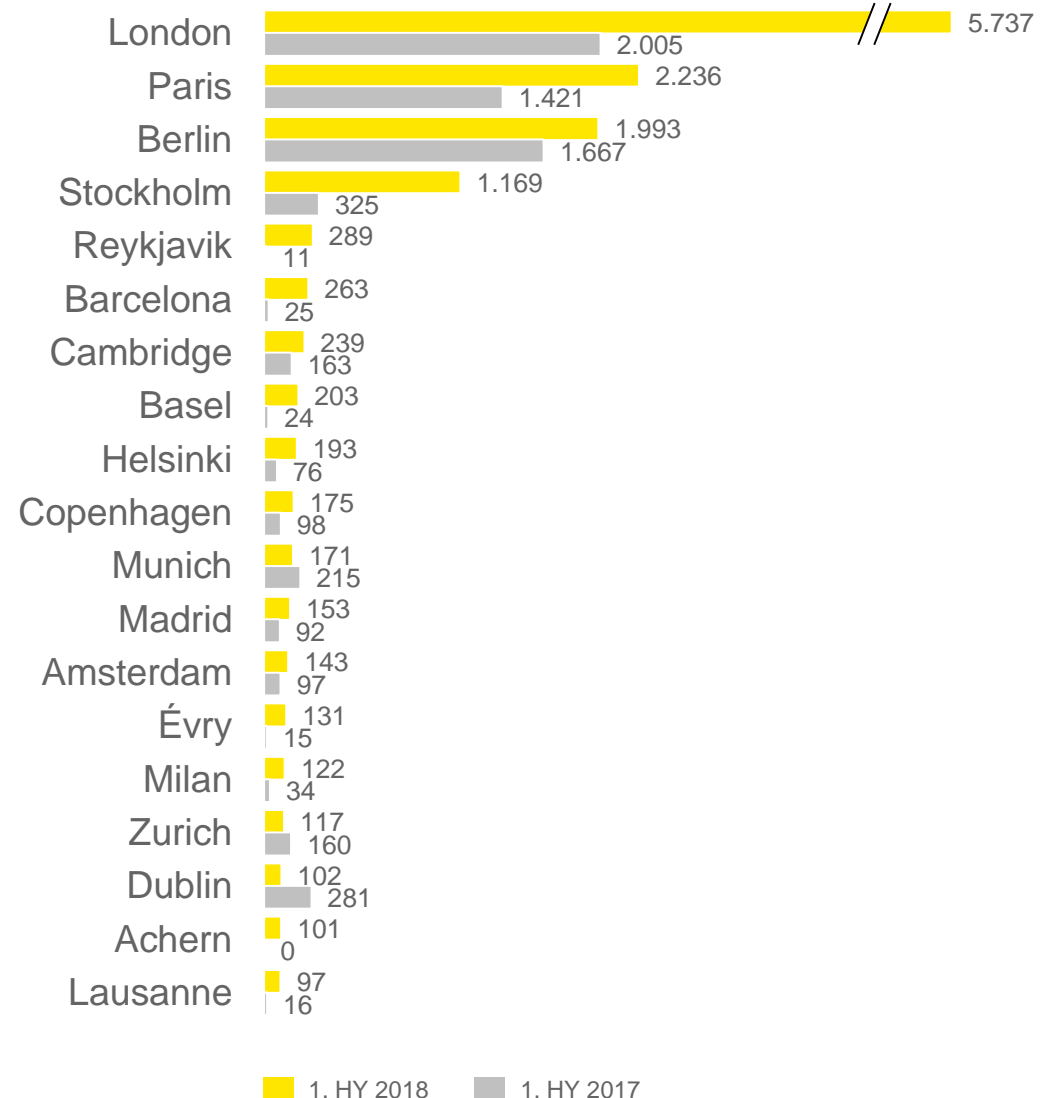
Investment volume in London higher than in France and Germany combined



Investments in European Start-ups

First half of each year,
Investment Volume in millionen euros

- ▶ As in the previous year, the start-up scene in London has by far the highest investment volume at 5.7 billion euros. More than one in three euros of venture capital in the European start-up scene is thus invested in London. Paris (2.2 billion euros) ranks second, followed by Berlin (2.0 billion euros).
- ▶ In the first half of 2019, 59 percent of Europe's risk capital flowed into start-ups from the top 3 cities.
- ▶ Munich ranks eleventh in the city ranking with investments of around 171 million euros.



Europe: Top 5 Financing 2019



Top 5 investments in Europe in the first half of 2019

Company	Month	Financing Amount in million euros	Country
OneWeb	March	1.106	Great Britain
Northvolt	June	885	Sweden
Greensill Capital	May	708	Great Britain
Deliveroo	May	509	Great Britain
GetYourGuide	May	428	Germany

GetYourGuide with the largest financing round in Germany



Top 5 investments in Germany in the first half of 2019

Company	Month	Financing amount in million euros	State
GetYourGuide	May	428	Berlin
N26	January	266	Berlin
Adjust	June	201	Berlin
Friday	March	114	Berlin
Wefox	March	111	Berlin

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